

Pricing Supplement dated April 16, 2015

CHINA CINDA FINANCE (2015) I LIMITED

Issue of U.S.\$1,700,000,000 Guaranteed Senior Notes Due 2025 (the “**Notes**”)
under the U.S.\$3,000,000,000 Global Medium Term Note Program

This document constitutes the Pricing Supplement relating to the issue of Notes described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Memorandum dated April 13, 2015. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Memorandum.

1	Issuer:	China Cinda Finance (2015) I Limited
2	(i) Status of the Notes:	Senior
	(ii) Guarantee:	Guaranteed by China Cinda (HK) Holdings Company Limited
3	(i) Series Number:	002
	(ii) Tranche:	001
4	Specified Currency or Currencies:	U.S. Dollars
5	Aggregate Nominal Amount:	U.S.\$1,700,000,000
6	(i) Issue Price:	99.710% of the Aggregate Nominal Amount
	(ii) Net Proceeds:	Approximately U.S.\$1,686.7 million
7	(i) Specified Denominations:	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
	(ii) Calculation Amount:	U.S.\$1,000
8	(i) Issue Date:	April 23, 2015
	(ii) Interest Commencement Date:	Issue Date
9	Maturity Date:	April 23, 2025
10	(i) Interest Basis:	4.250% Fixed Rate (further particulars specified below)
	(ii) Default Rate:	None
11	Redemption/Payment Basis:	Redemption at par
12	Change of Interest or Redemption/Payment Basis:	Not applicable
13	Put/Call Options:	Issuer Call (further particulars specified below)
14	Keepwell Deed Provider:	China Cinda Asset Management Co., Ltd.
15	Equity Interest Purchase, Investment and Liquidity Support Undertaking Provider:	China Cinda Asset Management Co., Ltd.
16	Listing:	The Stock Exchange of Hong Kong Limited
17	Place of Payment:	New York

18 Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

19	Fixed Rate Note Provisions	Applicable
	(i) Rate of Interest:	4.250% per annum, payable semi-annually in arrears
	(ii) Interest Payment Date(s):	April 23 and October 23 in each year, commencing on October 23, 2015
	(iii) Fixed Coupon Amount(s):	U.S.\$21.25 per Calculation Amount
	(iv) Broken Amount(s):	Not applicable
	(v) Day Count Fraction:	30/360
	(vi) Determination Date:	Not Applicable
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
20	Floating Rate Note Provisions	Not Applicable
21	Zero Coupon Note Provisions	Not Applicable
22	Index-Linked Interest Note Provisions	Not Applicable
23	Dual Currency Note Provisions	Not Applicable
24	Default Rate	Not Applicable

PROVISIONS RELATING TO REDEMPTION

25	Call Option	Applicable
	(i) Optional Redemption:	The KW Notes Issuer may, at its option, at any time and from time to time redeem the Notes, in whole or in part, in accordance with Condition 9(e), as amended by the below
	(1) Optional Redemption Amount(s) of each Note and specified denomination method, if any, of calculation of such amount(s):	An amount equal to the greater of (1) 100% of the principal amount of the applicable Notes to be redeemed and (2) the sum of the present values of the remaining scheduled payments of principal and interest on the applicable Notes to be redeemed (not including interest accrued to the date of redemption), discounted to the date of redemption on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate plus 50 basis points
		“Treasury Rate” means, with respect to any date of redemption, the rate per annum equal to the semi-annual equivalent yield to maturity

(computed as of the third Business Day immediately preceding such redemption date) of the Comparable Treasury Issue, assuming a price for the Comparable Treasury Issue (expressed as a percentage of its principal amount) equal to the Comparable Treasury Price for such date of redemption

	(2) If redeemable in part:	
	(a) Minimum Redemption Amount:	U.S.\$200,000
	(b) Maximum Redemption Amount:	Not applicable
	(3) Notice period:	Not less than 30 nor more than 60 days' prior notice to the holders
	(ii) Other:	Condition 9(c) (Redemption for Taxation Reasons) and Condition 9(d) (Redemption Upon a Change of Control Triggering Event) are applicable
26	Put Option	Not Applicable
27	Final Redemption Amount of each Note	U.S.\$1,000 per Calculation Amount
28	Early Redemption Amount	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default and/ or the method of calculating the same (if required or if different from that set out in the Conditions):	U.S.\$1,000

GENERAL PROVISIONS APPLICABLE TO THE NOTES

29	(i) Form of Notes:	Registered Notes
	(ii) Applicable TEFRA exemption:	Not Applicable
30	Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes (and dates on which such Talons mature):	Not Applicable
31	Financial Center(s) or other special provisions relating to Payment Dates:	New York City
32	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay,	Not Applicable

including any right of the Issuer to forfeit the Notes and interest due on late payment:

33	Details relating to Installment Notes: amount of each installment, date on which each payment is to be made:	Not Applicable
34	Redenomination, Renominalisation and Reconventioning:	Not Applicable
35	Consolidation provisions:	The provisions In Condition 6B apply
36	Use of Proceeds:	To be used for working capital, investment and other general corporate purposes
37	Other terms or special conditions:	Not Applicable
38	Expected Ratings of the Notes*:	Moody's: Baa1 Standard & Poor's: BBB+ Fitch: A

DISTRIBUTION

39	(i) If syndicated, names of Managers:	<p><i>Joint Global Coordinators:</i></p> <p>BOCI Asia Limited Merrill Lynch International Credit Suisse Securities (Europe) Limited Cinda International Capital Limited CCB International Capital Limited CITIC Securities Corporate Finance (HK) Limited</p> <p><i>Joint Lead Managers and Joint Bookrunners:</i></p> <p>BOCI Asia Limited Merrill Lynch International Credit Suisse Securities (Europe) Limited Cinda International Capital Limited CCB International Capital Limited CITIC Securities Corporate Finance (HK) Limited UBS AG, Hong Kong Branch Deutsche Bank AG, Singapore Branch Wing Lung Bank Limited ABCI Capital Limited</p> <p>Industrial and Commercial Bank of China (Asia) Limited Morgan Stanley & Co. International plc Bank of China (Hong Kong) Limited</p>
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		Haitong International Securities Company Limited
		DBS Bank Ltd.
		Standard Chartered Bank
		China Merchants Securities (HK) Co., Limited
	(ii) Stabilizing Manager (if any):	Merrill Lynch International
40	If non-syndicated, name of Dealer:	Not Applicable
41	Additional selling restrictions:	Not Applicable
42	Interests of Managers involved in the issue/offer:	Not Applicable

OPERATIONAL INFORMATION

43	ISIN Code:	Restricted Notes (Rule 144A): US16891VAB53 Unrestricted Notes(Regulation S): USG21184AB52
44	CUSIP:	Restricted Notes(Rule 144A): 16891V AB5 Unrestricted Notes(Regulation S): G21184 AB5
45	Common Code:	Restricted Notes(Rule 144A): 122242587 Unrestricted Notes(Regulation S): 122242609
46	Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking société anonyme and the relevant identification number(s):	DTC
47	Delivery:	Delivery free of payment
48	Additional Paying Agent(s) (if any):	Not applicable

RECENT DEVELOPMENTS

Subsequent to December 31, 2014, the HK Guarantor has incurred additional indebtedness in the form of borrowings of approximately RMB700 million and bond payables in the principal amount of US\$270 million.

PURPOSE OF PRICING SUPPLEMENT

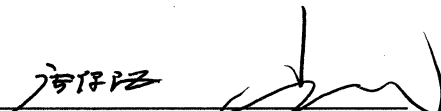
This Pricing Supplement comprises the final terms required for issue and admission to trading on The Stock Exchange of Hong Kong Limited of the Notes described herein pursuant to the U.S.\$3,000,000,000 Global Medium Term Note Program of China Cinda Asset Management Co., Ltd.

**A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.*

RESPONSIBILITY

The KW Notes Issuer and the HK Guarantor accept responsibility for the information contained in this Pricing Supplement.

Signed on behalf of China Cinda Finance (2015) I Limited

By: 
Duly Authorized

Signed on behalf of China Cinda (HK) Holdings Limited Company

By: 
Duly Authorized